

Notice of Meeting

Notice is hereby given that the **Annual General Meeting** of Wide Bay Australia Ltd. ABN 40 087 652 060 ('Company') will be held at 11.00am on Tuesday 10 November 2009 on Floor 3, Wide Bay Australia House, 16-20 Barolin Street, Bundaberg, Queensland.

ORDINARY BUSINESS

Financial Statements and Reports

To receive and consider the financial statements and reports of the Directors and the Auditors for the year ended 30 June 2009.

There is no vote on this item.

Resolution 1 - Directors' Remuneration Report

To consider, and if thought fit, to pass the following as an ordinary resolution:

"That the Remuneration Report for the year ended 30 June 2009 as set out in the 2009 Annual Report, be adopted."

This is a non-binding advisory vote.

Resolution 2 – Re-election of Directors

To consider, and if thought fit, to pass the following as ordinary resolutions:

- a) "That Mr J F Pressler, who retires by rotation in accordance with rule 13.6 of the Company's Constitution and being eligible, be re-elected as a Director of the Company".
- b) "That Mrs F M McLeod, who retires by rotation in accordance with rule 13.6 of the Company's Constitution and being eligible, be re-elected as a Director of the Company".

Information about the candidates appears in the accompanying Explanatory Memorandum.

Dated 26 August 2009

By Order of the Board



William R. Schafer
Company Secretary

ENTITLEMENT TO VOTE

Pursuant to regulation 7.11.37 of the Corporations Act 2001, the Company has determined that for the purposes of the Meeting all Ordinary Shares in the Company shall be taken to be held by the persons who held them as registered shareholders at 11.00 a.m. (Eastern Standard Time) on 06 November 2009 (Entitlement Time). All holders of ordinary shares in the Company as at the Entitlement Time are entitled to attend and vote at the Meeting.

VOTES OF SHAREHOLDERS

Subject to the Company's Constitution and to any rights or restrictions attaching to any class of Shares:

- a) every shareholder may vote;
- b) on a show of hands every shareholder has one vote; and
- c) on a poll every shareholder has for each fully paid share held by the shareholder, one vote.

CHANGE OF ELECTION FOR SHAREHOLDER COMMUNICATIONS & ANNUAL REPORTS

The Company's Annual Report and Financial Statements are available on-line at www.widebayaust.com.au under Shareholder Information. Please note that the default option for receiving your Annual Report has changed from a printed version to be via our website. You have the choice of receiving an email when the Wide Bay Australia Ltd Annual Report becomes available online or electing to receive a printed Annual Report.

To change your current Annual Report election - please update your details online by visiting www.computershare.com.au/easyupdate/wbb. If you do not have internet access please call 1300 308 185 and follow the voice instructions.

Explanatory Memorandum

This Explanatory Memorandum has been prepared to assist shareholders with their consideration of the Resolutions to be put to the Annual General Meeting to be held Tuesday 10 November 2009.

Ordinary Business:

Financial Statements and Reports

The *Corporations Act 2001* requires that the report of the Directors, the Auditor's Report and the Financial Statements be laid before the Annual General Meeting. In addition, the Company's Constitution provides for such Reports and Statements to be received and considered at the Meeting. Apart from the matters involving remuneration which are required to be voted upon, neither the *Corporations Act 2001* nor the Company's Constitution require a vote of shareholders at the Annual General Meeting on such reports or statements; however shareholders will be given ample opportunity to raise questions with respect to these Reports and Statements at the Meeting.

Following consideration of the Reports, the Chairman will give shareholders a reasonable opportunity to ask questions about or comment on the management and audit of the Company.

Directors' Remuneration Report

Shareholders are asked to adopt the Remuneration Report. The Remuneration Report is set out on pages 51 to 54 of the 2009 Annual Report & Financial Statements. The *Corporations Act 2001* provides that at a listed company's Annual General Meeting, a resolution that the remuneration report be adopted must be put to the vote. A reasonable opportunity for discussion of the Remuneration Report will be provided at the Meeting.

The vote on the Remuneration Report is advisory only, and does not bind the Directors.

Re-election of Directors

Mr John F Pressler OAM, FAICD, FIFS

Mr Pressler is Chairman. He was appointed to the Board in 1988. He is a prominent figure in Emerald's agricultural and horticultural industries and is the Chairman of the listed Lindsay Australia Ltd. He is a director of Mortgage Risk Management Pty Ltd and is a member of the Audit Committee.

Mr Pressler is an independent director and is aged 66.

Mrs Frances M McLeod MAICD, FIFS

Mrs McLeod was appointed to the Board in 2003. She is Chief Operating Officer of Wide Bay Australia Ltd and has a wide range of experience based on her involvement with the society for over 30 years. She is a director of Mortgage Risk Management Pty Ltd.

Mrs McLeod is an executive director and is aged 51.

The Board recommends that shareholders vote in favour of the election of John Pressler and Frances McLeod.