

Wide Bay Australia Ltd Basel III Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the composition of regulatory capital, reconciliation between regulatory capital and audited financial statements, full terms and conditions and main features of capital instruments, capital adequacy, credit and other risks and remuneration disclosures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard, the following tables 1, 2, 3, 4 and 5 disclose the information required under Pillar 3 of the Basel III Capital Accord that came into effect from 1 January 2013.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 30 June 2013 data as required by the standard APS330.

Table 1: Common disclosure template

Wide Bay is using the post 1 January 2018 Common disclosure template as it is fully applying the Basel III regulatory adjustments as implemented by APRA.

Common Equity Tier 1 capital: instruments and reserves		A\$m
1	Directly issued qualifying ordinary shares (and equivalent for mutually-owned entities) capital	162.377
2	Retained Earnings	10.057
3	Accumulated other comprehensive income (and other reserves)	13.251
4	<i>Directly issued capital issued by subsidiaries and held by third parties (amount allowed in group CET1)</i>	
5	Ordinary share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	
6	Common Equity Tier 1 capital before regulatory adjustments	185.685
Common Equity Tier 1 capital : regulatory adjustments		
7	Prudential valuation adjustments	
8	Goodwill (net of related tax liability)	43.316
9	Other intangibles other than mortgage servicing rights (net of related tax liability)	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	
11	Cash-flow hedge reserve	
12	Shortfall of provisions to expected losses	
13	Securitisation gain on sale (as set out in paragraph 562 of Basel II framework)	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	
15	Defined benefit superannuation fund net assets	
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	
17	Reciprocal cross-holdings in common equity	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	0.501
19	Significant investments in the ordinary shares of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions (amount above 10% threshold)	14.538
20	Mortgage service rights (amount above 10% threshold)	
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	5.744
22	Amount exceeding the 15% threshold	
23	of which: significant investments in the ordinary shares of financial entities	
24	of which: mortgage servicing rights	
25	of which: deferred tax assets arising from temporary differences	
26	National specific regulatory adjustments (sum of rows 26a, 26b, 26c, 26d, 26e, 26f, 26g, 26h, 26i and 26j)	9.230
26a	of which: treasury shares	
26b	of which: offset to dividends declared under a dividend reinvestment plan (DRP), to the extent that the dividends are used to purchase new ordinary shares issued by the ADI	
26c	of which: deferred fee income	
26d	of which: equity investments in financial institutions not reported in rows 18, 19 and 23	
26e	of which: deferred tax assets not reported in rows 10, 21 and 25	
26f	of which: capitalised expenses	8.280
26g	of which: investments in commercial (non-financial) entities that are deducted under APRA prudential requirements	
26h	of which: covered bonds in excess of asset cover in pools	
26i	of which: undercapitalisation of a non-consolidated subsidiary	
26j	of which: other national specific regulatory adjustments not reported in rows 26a to 26i	0.950
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	
28	Total regulatory adjustments to Common Equity Tier 1	73.329
29	Common Equity Tier 1 Capital (CET1)	112.357
Additional Tier 1 Capital: instruments		
30	Directly issued qualifying Additional Tier 1 instruments	
31	of which: classified as equity under applicable accounting standards	
32	of which: classified as liabilities under applicable accounting standards	
33	<i>Directly issued capital instruments subject to phase out from Additional Tier 1</i>	
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	
35	<i>of which: instruments issued by subsidiaries subject to phase out</i>	
36	Additional Tier 1 Capital before regulatory adjustments	0
Additional Tier 1 Capital: regulatory adjustments		
37	Investments in own Additional Tier 1 instruments	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	
41	National specific regulatory adjustments (sum of rows 41a, 41b and 41c)	-
41a	of which: holdings of capital instruments in group members by other group members on behalf of third parties	
41b	of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidations not reported in rows 39 and 40	
41c	of which: other national specific regulatory adjustments not reported in rows 41a and 41b	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	
43	Total regulatory adjustments to Additional Tier 1 capital	0
44	Additional Tier 1 capital (AT1)	0
45	Tier 1 Capital (T1=CET1+AT1)	112.357

Tier 2 Capital: instruments and provisions		
46	Directly issued qualifying Tier 2 instruments	2.388
47	<i>Directly issued capital instruments subject to phase out from Tier 2</i>	25.200
48	Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group T2)	
49	<i>of which: instruments issued by subsidiaries subject to phase out</i>	
50	Provisions	
51	Tier 2 Capital before regulatory adjustments	27.588
Tier 2 Capital: regulatory adjustments		
52	Investments in own Tier 2 instruments	
53	Reciprocal cross-holdings in Tier 2 instruments	
54	Investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the ADI does not own more than 10% of the issued share capital (amount above 10% threshold)	
55	Significant investments in the Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	
56	National specific regulatory adjustments (sum of rows 56a, 56b and 56c)	
56a	<i>of which: holdings of capital instruments in group members by other group members on behalf of third parties</i>	
56b	<i>of which: investments in the capital of financial institutions that are outside the scope of regulatory consolidation not reported in rows 54 and 55</i>	
56c	<i>of which: other national specific regulatory adjustments not reported in rows 56a and 56b</i>	
57	Total regulatory adjustments to Tier 2 capital	0
58	Tier 2 capital (T2)	27.588
59	Total capital (TC=T1+T2)	139.945
60	Total risk-weighted assets based on APRA standards	1033.987
Capital ratios and buffers		
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	10.87%
62	Tier 1 (as a percentage of risk-weighted assets)	10.87%
63	Total capital (as a percentage of risk-weighted assets)	13.53%
64	Buffer requirement (minimum CET1 requirement of 4.5% plus capital conservation buffer of 2.5% plus any countercyclical buffer requirements expressed as a percentage of risk-weighted assets)	
65	<i>of which: capital conservation buffer requirement</i>	
66	<i>of which: ADI-specific countercyclical buffer requirements</i>	
67	<i>of which: G-SIB buffer requirement (not applicable)</i>	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk-weighted assets)	
National minima (if different from Basel III)		
69	National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	
70	National Tier 1 minimum ratio (if different from Basel III minimum)	
71	National total capital minimum ratio (if different from Basel III minimum)	
Amount below thresholds for deductions (not risk-weighted)		
72	Non-significant investments in the capital of other financial entities	
73	Significant investments in the ordinary shares of financial entities	
74	Mortgage servicing rights (net of related tax liability)	
75	Deferred tax assets arising from temporary differences (net of related tax liability)	
Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)	
77	Cap on inclusion of provisions in Tier 2 under standardised approach	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2018 and 1 Jan 2022)		
80	<i>Current cap on CET1 instruments subject to phase out arrangements</i>	
81	<i>Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)</i>	
82	<i>Current cap on AT1 instruments subject to phase out arrangements</i>	
83	<i>Amount excluded from AT1 instruments due to cap (excess over cap after redemptions and maturities)</i>	
84	<i>Current cap on T2 instruments subject to phase out arrangements</i>	
85	<i>Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)</i>	

Wide Bay Australia Ltd
Basel III Pillar 3 Disclosures
30 June 2013

Balance Sheet - Published vs Regulatory

The following table provides details on Wide Bay Australia's Consolidated Published Balance Sheet and the APRA Level 2 Regulatory Balance Sheet. Figures in \$000's

	Consolidated Published Balance Sheet	Adjustment	Level 2 Regulatory Balance Sheet	Reference to Regulatory Balance Sheet
ASSETS				
Cash and cash equivalents	74,993	(510)	74,483	<i>Cash and liquid assets</i>
Due from other financial institutions	12,666	26,255	38,921	<i>Other deposits</i>
Accrued receivables	7,545	(7,545)		
Financial assets	268,813	(86,965)	181,848	<i>Investment securities</i>
Current tax assets	314	(314)		
Loans and advances	2,229,140	(300,763)	1,928,377	<i>Net loans and advances</i>
Other investments	666	65,250	65,916	<i>Other investments</i>
Property, plant & equipment	16,958	0	16,958	<i>Net fixed assets</i>
Deferred income tax assets	8,079	(375)	7,704	<i>Deferred tax asset</i>
Other assets	11,151	7,543	18,694	<i>Other assets less deferred tax asset</i>
Goodwill	42,057	1,259	43,316	<i>Intangible assets - goodwill</i>
TOTAL ASSETS	2,672,381	(296,165)	2,376,216	
LIABILITIES				
Deposits and short term borrowings	1,707,382	5,234	1,712,616	<i>Deposits</i>
Payables and other liabilities	33,851	411,377	445,228	<i>Creditors and other liabilities</i>
Securitised loans	701,603	(701,603)		
Income tax payable	-	(314)	(314)	<i>Income tax payable</i>
Deferred income tax liabilities	2,433	(0)	2,433	<i>Deferred tax liability</i>
Provisions	12,190	(9,623)	2,567	<i>Provisions</i>
Subordinated capital notes	28,000	-	28,000	<i>Term subordinated debt</i>
TOTAL LIABILITIES	2,485,459	(294,929)	2,190,530	
NET ASSETS	186,922	(1,236)	185,686	
EQUITY				
Parent entity interest in equity				
Contributed equity	162,377	(0)	162,377	<i>Share capital</i>
Reserves	14,502	(1,251)	13,251	<i>Total reserves</i>
Retained profits	10,113	15	10,128	<i>Retained profits</i>
Total parent entity interest in equity	186,992	(1,236)	185,756	
Non-controlling interests				
Contributed equity	1	(1)	-	
Retained profits	(71)	1	(70)	
Total non-controlling interests	(70)	0	(70)	<i>Minority interests</i>
TOTAL EQUITY	186,922	(1,236)	185,686	

Wide Bay Australia Ltd
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 30 June 2013

Expanded Regulatory Capital Balance Sheet

The following is an expanded balance sheet under the the APRA Level 2 Regulatory Capital that provides details on the components of capital reported in Attachment A, Table 1 Common Disclosure Template.
 Figures in \$000's

ASSETS	Jun 13	Common Disclosure Template Reference																																	
Cash and liquid assets	74,483																																		
Investment securities	181,848																																		
Other deposits	38,921																																		
Loans and advances (net)	1,928,377																																		
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Shareholders equity attributable to shareholders of the Company	185,756																																		
Minority interests	(70)																																		
TOTAL EQUITY	185,686	Row 6																																	

Table 2: Main features of capital instruments

Disclosure template for main features of Regulatory Capital instruments		Subordinated debt \$13m	Subordinated debt \$15m
1	Issuer	Wide Bay Australia Ltd (ABN 40 087 652 060)	Wide Bay Australia Ltd (ABN 40 087 652 060)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN AU3FN0013116	ISIN AU3FN0008579
3	Governing law(s) of the instrument	The Notes and all related documentation will be governed by the laws of the State of Queensland, Australia.	The Notes and all related documentation will be governed by the laws of the State of New South Wales, Australia.
	<i>Regulatory treatment</i>		
4	Transitional Basel III rules	Tier 2	Tier 2
5	Post-transitional Basel III rules	Tier 2	Tier 2
6	Eligible at solo/group/group & solo	Solo and Group	Solo and Group
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	\$11,700,000	\$13,500,000
9	Par value of instrument	\$13,000,000	\$15,000,000
10	Accounting classification	Shareholders' equity	Shareholders' equity
11	Original date of issuance	06 May 2011	26 June 2009
12	Perpetual or dated	Dated	Dated
13	Original maturity date	06 May 2021	26 June 2019
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates and redemption amount	For the purposes of Condition 10.6 the Issuer may redeem all or some of the Notes on any "Early Redemption Date (Call)". Early Redemption Date (Call) means each Interest Payment Date occurring from (and including) 6May2016 until the Maturity Date. The redemption amount is the Outstanding Principal Amount together with any interest accrued on the Notes.	Prior to the Maturity Date, WBA may, with the prior written approval of APRA, redeem: (1) some or all AS WBA Ltd Notes on the Step-Up Date (26 June 2014) or any subsequent Interest Payment Date
16	Subsequent call dates, if applicable		
	<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating	Floating
18	Coupon rate and any related index	3-month BBSW plus the Margin (+4.60% per annum)	3-month BBSW plus 10.00% until the Step-Up Date (26 June 2014)
19	Existence of a dividend stopper	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No	No
22	Noncumulative or cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Nonconvertible	Nonconvertible
24	If convertible, conversion trigger (s)	N/a	N/a
25	If convertible, fully or partially	N/a	N/a
26	If convertible, conversion rate	N/a	N/a
27	If convertible, mandatory or optional conversion	N/a	N/a
28	If convertible, specify instrument type convertible into	N/a	N/a
29	If convertible, specify issuer of instrument it converts into	N/a	N/a
30	Write-down feature	No	No
31	If write-down, write-down trigger(s)	N/a	N/a
32	If write-down, full or partial	N/a	N/a
33	If write-down, permanent or temporary	N/a	N/a
34	If temporary write-down, description of write-up mechanism	N/a	N/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)		
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	N/a	N/a

Risk exposures and assessment

Table 3: Capital Adequacy

Risk Weighted Assets (in \$000's)	Jun 13	Mar 13
Capital requirements for standardised approach (non-securitization)		
Residential mortgage	747,799	748,544
Other retail	48,670	44,323
Corporate	-	-
Bank	55,512	53,891
Government	-	-
Other	23,983	22,322
Credit risk - securitization exposures	19,927	19,013
Capital requirements for market risk	-	-
Capital requirements for operational risk	138,096	135,635
Total Risk Weighted Assets	1,033,987	1,023,728
Capital Ratios		
	%	%
Level 2 Total capital ratio	13.53	13.38
Level 2 Tier 1 capital ratio	10.87	10.69

Table 4: Credit Risk

Exposure Type	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure	
	Jun 13	Mar 13	Jun 13	Mar 13
Cash and cash equivalents	74,484	86,538	80,511	81,833
Due from other financial institutions	188,368	189,826	189,097	177,087
Loans and advances	1,944,039	1,931,301	1,937,670	1,940,463
Property, plant and equipment	16,958	16,858	16,908	16,961
Non market off balance sheet exposures	179,964	200,563	190,263	196,253
Other	7,026	5,464	6,245	6,202
Total exposures	2,410,839	2,430,550	2,420,694	2,418,799
Portfolios	Gross Credit Exposure (\$000's)		Average Gross Credit Exposure	
	Jun 13	Mar 13	Jun 13	Mar 13
Residential mortgage	2,075,333	2,087,542	2,081,437	2,093,050
Other retail	48,670	44,323	46,496	43,665
Corporate	-	-	-	-
Bank	262,852	276,364	269,608	258,920
Government	-	-	-	-
Other	23,983	22,322	23,153	23,163
Total exposures	2,410,838	2,430,551	2,420,694	2,418,798

Jun 13 Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	65,310	73,855	1,732	802	-
Other retail	-	-	-	-	25
Corporate	100	1,734	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	65,410	75,589	1,732	802	25

Mar 13 Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	56,832	-	-	-
Other retail	950	935	934	43	-
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	950	57,767	934	43	-

N.B. Hardship loans have been included in both Impaired and Past Due loans as at 30 June 2013. This is a change from the 31 March 2013 disclosure where they were only included in Past Due loans.

	Jun 13 \$000's	Mar 13 \$000's
General reserve for credit losses	2,388	2,388

Table 5: Securitisation Exposures

Exposure Type	Jun 13		Mar 13	
	Current Period Securitisation Activity \$000's	Gain or Loss on Sale \$000's	Current Period Securitisation Activity \$000's	Gain or Loss on Sale \$000's
Securities held in the banking book	(1,930)	-	(2,101)	-
Securities held in the trading book	-	-	-	-
Liquidity facilities	-	-	-	-
Funding facilities	-	-	-	-
Swaps	(28,105)	-	12,042	-
Other	61	-	(87)	-
Total	(29,974)	-	9,854	-

Jun 13

Securitisation Exposure	Securities held in the banking book \$000's	Securities held in the trading book \$000's	Liquidity facilities \$000's	Funding facilities \$000's	Swaps \$000's	Other \$000's
On-balance sheet securitisation	53,776	-	-	-	61,169	2,365
Off-balance sheet securitisation	-	-	-	-	17,822	1,520
Total	53,776	-	0	-	78,991	3,885

Mar 13

Securitisation Exposure	Securities held in the banking book \$000's	Securities held in the trading book \$000's	Liquidity facilities \$000's	Funding facilities \$000's	Swaps \$000's	Other \$000's
On-balance sheet securitisation	55,706	-	-	-	63,519	2,440
Off-balance sheet securitisation	-	-	-	-	43,577	1,385
Total	55,706	-	0	-	107,096	3,824