

Wide Bay Australia Ltd

Basel II Pillar 3 Disclosures

APRA standard APS330 "Capital Adequacy: Public Disclosure of Prudential Information" requires public disclosure of the capital structure, capital adequacy ratios and credit risk exposures for the Wide Bay Australia Ltd Group ("the Group").

In accordance with the APRA standard the following tables 16 and 17 disclose the information required under Pillar 3 of the Basel II Capital Accord introduced in Australia on 1 January 2008.

The Group commenced reporting to APRA on the basis of Basel II from 1 January 2008 using the standardised approach. The disclosures in this report have been prepared using 31 March 2009 data as required by the standard APS330.

Wide Bay Australia Ltd
Basel II Pillar 3 Disclosures
31 March 2009

Table 16: Capital Adequacy

	Risk Weighted Assets \$000's
Capital requirements for standardised approach (non-securitization)	
Residential mortgage	509,468
Other retail	57,422
Corporate	-
Bank	46,800
Government	-
Other	26,016
Credit risk - securitization exposures	10,696
Capital requirements for market risk	-
Capital requirements for operational risk	71,356
Total Risk Weighted Assets	721,758
	%
Capital Ratios	
Level 2 Total capital ratio	11.57
Level 2 Tier 1 capital ratio	10.56

Wide Bay Australia Ltd
 Basel II Pillar 3 Disclosures
 31 March 2009

Table 17: Credit Risk

Exposure Type	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Cash and cash equivalents	58,725	75,502
Due from other financial institutions	148,776	162,794
Loans and advances	1,250,720	1,200,384
Property, plant and equipment	21,274	21,173
Non market off balance sheet exposures	191,638	175,351
Other	4,742	6,493
Total exposures	1,675,875	1,641,697

Portfolios	Gross Credit Exposure \$000's	Average Gross Credit Exposure \$000's
Residential mortgage	1,366,335	1,294,004
Other retail	76,022	81,731
Corporate	-	-
Bank	207,501	238,296
Government	-	-
Other	26,017	27,666
Total exposures	1,675,875	1,641,697

Portfolios	Impaired loans \$000's	Past due loans > 90 days \$000's	Specific Provision balance \$000's	Charges for specific provision \$000's	Write Offs \$000's
Residential mortgage	-	12,580	-	-	-
Other retail	-	151	134	(15)	-
Corporate	-	-	-	-	-
Bank	-	-	-	-	-
Government	-	-	-	-	-
Other	-	-	-	-	-
Total exposures	-	12,731	134	(15)	-

	\$000's
General reserve for credit losses	2,388